
ALASKA RETIREMENT MANAGEMENT BOARD

BOARD OF TRUSTEES
AGENDA

April 24-25, 2014

Dena'Ina Convention Center
K'enakatnu Room
600 W. 7th Avenue
Anchorage, AK
907 263-2850

Teleconference # 1-800-315-6338 Pass Code 2762#

Thursday, April 24, 2014

- I. 9:00 am Call to Order
- II. Roll Call
- III. Public Meeting Notice
- IV. Approval of Agenda
- V. Communications, Public/Member Participation, and Appearances
(Three Minute Limit)
- VI. Approval of Minutes: February 6-7, 2014

- VII. 9:15 Reports
 - 1. Chair Report

 - 2. Committee Reports
 - A. Legislative Committee, *Gail Schubert, Chair*
 - B. General Consultant Evaluation Committee
 - C. Real Estate Consultant Evaluation Committee
 - D. IAC Evaluation Committee

 - 3. Retirement & Benefits Division Report
 - A. HRA Update
 - B. Aetna Transition Update
 - C. Legislative Update
 - Jim Puckett, Director, Division of Retirement & Benefits*
 - Mike Barnhill, Deputy Commissioner, Dept. of Administration*

 - 4. Treasury Division Report
Pamela Leary, Director

 - 5. Chief Investment Officer Report, *Gary Bader*

 - 9:45-10:00 6. Fund Financial Report
Scott Jones, State Comptroller
Kevin Worley, CFO, Division of Retirement & Benefits

10:05-10:45 7. Private Equity Tactical Plan
Action: Resolution 2014-06 - Private Equity Plan
Zachary Hanna, State Investment Officer

*10:45 - Break
15 Minutes*

11:00-12:00 8. Performance Measurement - 4th Quarter
*Michael O'Leary, Paul Erlendson and Dana Brown
Callan Associates, Inc.*

Lunch - 12:00 - 1: 15 pm

- 1:15-1:45 9. Actuarial Valuation Review - FY13
- A. Certification of Draft FY13 Actuarial Valuation
Public Employees' Retirement System (PERS)
Teachers' Retirement System (TRS)
Update: Claims Cost Supplement
PERS Defined Contribution Plan
TRS Defined Contribution Plan
JRS/NGNMRS Roll-Forward
*Leslie Thompson & Dana Woolfrey,
Gabriel Roeder Smith*
 - 1:50-3:20 B. FY13 Draft Actuarial Valuation Reports
Defined Benefit and Defined Contribution Plan
Public Employees' Retirement System (PERS)
Teachers' Retirement System (TRS)
PERS Defined Contribution Plan
TRS Defined Contribution Plan
JRS/NGNMRS Roll-Forward
*David Slishinsky, Chris Hulla & Monica DeGraff
Buck Consulting*

3:20 - Break
10 Minutes

- 3:30-4:00 10. Adopt Asset Allocation:
Resolution 2014-07:
DB PERS/TRS/JRS
PERS/TRS/JRS Retiree Health Trusts
Retiree Major Medical HRAP/ODD
Resolution 2014-08: DB NGNMRS
Resolution 2014-09: DC PERS/TRS Holding Account
Gary Bader, Chief Investment Officer
Michael O'Leary, Callan Associates, Inc.
- 4:05-4:20 11. Investment Actions
A. Pyramis Global Advisors Tactical Bond Strategy
B. Allianz Buy-Write Fund
C. Absolute Return Policy - Res 2014-10
Gary Bader, Chief Investment Officer
- 4:25-4:45 12. Procurement Actions
A. RFP General Consultant 14-010
B. RFP Real Estate Consultant 14-012
C. RFS IAC Appointment 14-011

Recess

Friday, April 25, 2014

9:00 Call to Order

9:00-9:10 13. Introduction to Alaska Branded Funds
Gary Bader, Chief Investment Officer

9:10-9:40 Defined Contribution Plans: Alaska Branded Funds
Perry Christie, Great West

Action: Branded Funds

9:40-9:50 14. International Equity Manager Search
Gary Bader, Chief Investment Officer
Michael O'Leary, Callan Associates Inc.

9:55-10:25 A. Allianz Global Investors
Melody McDonald, Jim Robertson, Ben Fischer
And Burns McKinney

10:25 - Break
10 Minutes

10:35-11:05 B. Arrowstreet Capital Limited Partnership
Manolis Liodakis and Neil Tremblay

11:10-11:40 C. Baillie Gifford
Larysa Bemko and Gerard Callahan

11:40-12:00 D. Manager Diversification
Gary Bader, Chief Investment Officer

Action: Board Discussion/Selection

- VIII. Unfinished Business
 - 1. Disclosure Reports
 - 2. Meeting Schedule
 - 3. Legal Report
- IX. New Business
- X. Other Matters to Properly Come Before the Board
- XI. Public/Member Comments
- XII. Investment Advisory Council Comments
- XIII. Trustee Comments
- XIV. Future Agenda Items
- XV. Adjournment

(Times are approximate. Every attempt will be made to stay on schedule; however, adjustments may be made.)